



1 attempt to notify all parties subject to a petition for  
2 condemnation provided in section two of this article and shall  
3 attempt to enter into negotiations for purchase of the property  
4 with the owners. The applicant shall make an offer in good faith  
5 for the purchase of the property subject to the condemnation prior  
6 to initiation of the condemnation proceeding.

7 (b) After receiving notification from the applicant under  
8 subsection (a) of this section, an owner of commercial property may  
9 elect to have his or her property appraised prior to the initiation  
10 of a condemnation proceeding, at the property owner's expense, by  
11 an appraiser certified by a Member of the Appraisal Institute (MAI)  
12 for the purpose of aiding negotiations. If a commercial property  
13 owner makes this election, the applicant shall delay the initiation  
14 of condemnation proceedings for a reasonable period of time to  
15 allow for the MAI appraisal.

NOTE: The purpose of this bill is to provide a commercial property owner whose property may be subjected to condemnation proceedings, the ability to have the subject property appraised by an MAI appraisal prior to the initiation of proceedings.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.